DIOCESE of CHRIST our HOPE

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Greensboro, NC 27410
adhope.org

Treasurer's Report to the Synod of the Diocese of Christ Our Hope

Financial results for 2026 year-to-date (through 9/30/2026)

	Actual	Budget	Notes
Revenues			
Church Support	1,411,695	1,390,500	
Anchor Fund	145,913	187,500	
Other revenue	127,526	99,750	
Total revenues	**1,685,134**	**1,677,750**	
Expenses			
Judicatory support	143,808	137,700	Reflects 10% of eligible revenues
Operational expenses	873,260	921,271	
Ministry investments	587,803	615,000	
Total expenses	**1,604,871**	**1,673,971**	
Net revenue	**80,263**	**3,779**	

Notes:

- Year-to-date church contributions and fundraising (Anchor Fund) are ahead of or near budget, resulting in a favorable revenue position relative to recent years.
- Expenses are below budget primarily due to two reasons:
    - Expenses for this Synod event occur after the financials noted
    - Two Mission Grants were put on hold due to local circumstances

- The Diocesan Operational Reserve is currently at approximately $216k, which is up from $98k this time in 2025. The Diocese aims to hold two months of operating expenses in reserve, per Diocesan Council policy.

Other updates

- **2027 budget:** Refer to separate document and accompanying notes.
- **Financial inspection:** On an annual basis, the Diocese is subject to an agreed-upon procedures (AUP) engagement performed by an independent CPA firm, as mandated under our Canons. The scope of the engagement includes the review and testing of internal controls as well as procedures to assess the financial condition of the Diocese. The financial inspection for 2025 is in process with no major issues expected.
- **Finance Committee:** I would like to thank Jackie Clemmer, Jim Derrickson, Jack Fyfe, Skip London, Arlene Owens, Ryan Willers, and Eddie Waren for their contributions to the financial oversight of the Diocese. If you or a member of your congregation/mission have financial experience and are willing to consider serving in this way, please contact me at the email address below.

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Treasurer
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